F.V. JUBILEE



STARK BROS LTD AND OCEAN FISHERIES LTD are proud to present this vessel for launching today, the 30th of January 2008.

The name "Jubilee" has been chosen as Stark Bros is celebrating its 50th year of business this year, to mark it in part with the launch of another fine vessel for Ocean Fisheries is particularly pleasing and another achievement in our history.

The FV Jubilee is fully equipped with a variable pitch propeller, onboard salt water ice maker, computer controlled split hydraulic winches with auto scrolling, and will fish the varied conditions and fishing grounds particular to the East Coast South Island of New Zealand, fishing in depths from 10m to about 500m.

Stark Bros continues to push the boundaries and is prepared to challenge existing norms in the pursuit of competitive advantages within the fishing industry — this vessel is no exception.

Careful selection of the main engine resulting in a very fuel efficient SCANIA DI12 59M, which combined with the variable pitch propeller, revolutionary stabilising wings, and new light weight / high strength fishing nets, should result in a very efficient and profitable unit.

The FV JUBILEE is believed to be the first commercial vessel in NZ to be run on B100 or 100% Bio Diesel, and is also probably the first new commercial engine on either land or sea commissioned in NZ to run on B100.

Ocean Fisheries has been trialling the use of BioDiesel on the FV Frontier which is currently running on a B60 blend — that is 60% Bio-diesel with 40% petroleum diesel, this lead to the decision to commission the FV Jubilee on 100% Bio diesel or B100.

Stark Bros / Ocean Fisheries are working closely with Biodiesel New Zealand (a subsidiary of Solid Energy NZ) which is processing Canola Oil into Bio Diesel to meet the high specifications required by the European Standard EN14214.

The processing of both recycled and virgin canola oil into a high spec diesel fuel, results in a number of advantages for use in the marine environment, including a reduced carbon footprint, reduced harmful effects should a fuel spillage occur, and less harmful particulate emissions into the environment.

Starks are proud to be pioneering the use of 100% and high blend bio-diesel in NZ.

Stark Bros believe that even in today's relatively tough conditions, existing operators should be looking at new fishing vessels, along similar lines to the Jubilee, to enhance the efficiency and productivity of their operations within the Inshore and Middle Depth Fisheries — if you are a proactive fishing company — you should be talking to Stark Bros Ltd.

We would welcome your inspection of the vessel at the wharf today, or indeed at any time in the future.

SPECIFICATIONS

Type of craft: Trawler

In Survey to: NZ Offshore Fishing Vessel Home Port: Lyttelton, New Zealand Owner: Cressy Fishing Ltd

Operator: Ocean Fisheries Ltd MNZ #: 133118

Radio Call Sign: ZMT3768 Fishing Number: 900898

Designer & Builder: Stark Bros Ltd

Construction Material: Steel Length Overall: 16.00m

Design Water Length: 15.52 m Beam: 5.60 m Draft: 2.60 m

Displacement: 91.30 Tonne

Free Running Speed: 9 knots

Main Engine: SCANIA DI12 59M 350 HP @

1800 rpm

Gearbox: Hundested Marine Gear

CPG-32 4.45:1

Propeller: Hundested Variable Pitch 7 HP/HP, 1330mm diameter,

4 blade, RH Propeller

Generator: Cummins 6B 5.9-D (M) 72 HP@ 1500rpm, 45 KVA genset

Steering: Hydraulic with Stark Bros

Steerable Nozzle

Radar: Furuno NavNet VX22, 36nm radar / chart plotter (10" LCD)

Compass: Saura MR-150

Depth Sounder: Furuno FCV1100L dual

frequency 2kW (10" LCD)

Radio SSB: Icom IC-M802 SSB radio Radio VHF: Icom IC-M302 VHF radio

Auto Pilot: Furuno NavPilot 500

GPS: Furuno SC-30 satellite compass

Chart Plotting: SeaPlot

Watch Alarm: OceanWatch III autopilot

watch-keeping alarm

EPIRB: GME MT401FF (406 class 2,

category 1)

Trawl Winches: Stark Bros Hydraulic split

winches, computer controlled, auto scrolling / wire counting, 1500m x 14mm wire per winch

Cod End Winches: 2 x Rotzler Titan TC2 – 2700kg

per each

Unloading Winch: 1 x Rotzler Titan Planetary TH 1 Hydraulic Winch – 1000kg

Net Rollers: Stark Bros - 1 x Main, and 1 x

spare net roller

Fish Hold: 40 cubic metres capacity

Refrigeration: Brema Saltwater Ice Maker, 900kg /24hr and cold wall

refrigeration pipes in fish hold

Paint: Altex Paints

Liferaft: RFD Surviva 4 man SOLAS A

pack

Fuel Capacity: 9000 litre

Fresh Water Capacity: 3000 litres

Lube Oil Capacity: 1200 litres

Waste Water Capacity: 100 litres Hydraulic Oil Capacity: 200 litres

Crew: 3

Date of Delivery: January 2008